

United States Department of Agriculture National Agricultural Statistics Service Kentucky Field Office



News Release

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FEWER STOCKS HELD IN KENTUCKY ON DECEMBER 1

<u>Corn</u> stocks in <u>Kentucky</u> totaled 106 million bushels on December 1, 2010 according to the Kentucky Field Office of the USDA's National Agricultural Statistics Service. This was a decline of 19.3 million bushels from last year. Corn stored off-farm totaled 24.1 million bushels, 1.3 million fewer bushels than was stored last December. Off-farm stocks include grain stored at mills, elevators, warehouses, terminals and processors. On-farm corn stocks were 82.0 million bushels, down 18 million bushels from last December.

Off-farm <u>soybeans</u> stocks for December 1, 2010 were estimated at 7.5 million bushels, down 2.5 million bushels from last year. <u>All wheat</u> off-farm stocks were set at 12.6 million bushels, down 0.5 million bushels from a year ago.

<u>U.S. corn</u> stocks in all positions on December 1, 2010 totaled 10.0 billion bushels, down 8 percent from December 1, 2009. Of the total stocks, 6.30 billion bushels were stored on farms, down 15 percent from a year earlier. Off-farm stocks, at 3.74 billion bushels, were up 7 percent from a year ago. <u>Soybeans</u> stored in all positions on December 1, 2010 totaled 2.28 billion bushels, down 3 percent from December 1, 2009. Soybeans stocks stored on farms totaled 1.09 billion bushels, down 11 percent from a year ago. Off-farm stocks, at 1.19 billion bushels, were up 7 percent from last December.

<u>On-farm</u> storage capacity of <u>Kentucky</u> farmers on December 1 totaled 190 million bushels, unchanged from December 1, 2009. Farm capacity included all bins, cribs, and other structures normally used to store whole grains or oilseeds located on farms. The number of <u>off-farm</u> commercial facilities was unchanged from a year ago, at 180 operations. At 66.5 million bushels, off-farm storage capacity increased 0.5 million bushels from last December.

<u>U.S. on-farm</u> storage capacity totaled 12.5 billion bushels on December 1, 2010, up 2 percent from December 1, 2009. Iowa continues to lead all States with 2.00 billion bushels of on-farm storage capacity followed by both Illinois and Minnesota with 1.45 billion bushels. <u>Off-farm</u> commercial grain storage totaled 9.74 billion bushels on December 1, 2010, up 3 percent from December 1, 2009. The largest increase occurred in Iowa where an additional 50.0 million bushels of capacity were added since December 1, 2009. Off-farm storage facilities totaled 8,984 on December 1, 2010, down slightly from December 1, 2009. States with the largest number of facilities include Iowa with 900, Illinois with 870, Kansas with 725, Minnesota with 590, and Nebraska with 481. Iowa had the largest capacity with 1.38 billion bushels.

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